

ROBIN HOOD FOUNDATION
Schedule 2 - Schedule of Board and Non-board Revenues
and Expenses Information
For the year ended December 31, 2018

	Non-Board Contributions *	Board Contributions	Total
REVENUES			
Contributions and revenues, net	\$ 88,822,232	\$ 51,745,978	\$ 140,568,210
Gains (losses) and investment income	<u>-</u>	<u>4,721,140</u>	<u>4,721,140</u>
Total revenues	<u>88,822,232</u>	<u>56,467,118</u>	<u>145,289,350</u>
	Grants Paid with Non-Board Contributions *	Costs Covered by Board Members **	Total
EXPENSES			
Program:			
Grants			
Grants and initiatives	46,771,657	124,249,271	171,020,928
Program salaries and overhead	<u>-</u>	<u>11,231,156</u>	<u>11,231,156</u>
Subtotal - program	<u>46,771,657</u>	<u>135,480,427</u>	<u>182,252,084</u>
Fundraising and public information:			
Communications and events production	-	13,839,929	13,839,929
Development salaries and overhead	<u>-</u>	<u>8,148,621</u>	<u>8,148,621</u>
Subtotal - fundraising and public information	<u>-</u>	<u>21,988,550</u>	<u>21,988,550</u>
Administration salaries and overhead	<u>-</u>	<u>5,662,061</u>	<u>5,662,061</u>
Total expenses	<u>46,771,657</u>	<u>163,131,038</u>	<u>209,902,695</u>
Change in net assets	<u>\$ 42,050,575</u>	<u>\$ (106,663,920)</u>	<u>(64,613,345)</u>
Total net assets, beginning of year			<u>334,405,698</u>
Total net assets, end of year			<u>\$ 269,792,353</u>
Total net assets			\$ 269,792,353
Less: board designated for 2019 core grants (see Note 12)			(97,000,000)
Less: other board designated (see Note 12)			(4,912,857)
Less: donor-restricted for purpose (see Note 13)			<u>(107,532,460)</u>
Residual net assets without donor restrictions			<u>\$ 60,347,036</u>

* 100% of Non-Board contributions without donor restrictions pay for grants and initiatives within one year. 2017 contributions without donor restrictions were used to pay for core grants in 2018.

** 100% of all overhead costs are covered by Board donations unless specifically funded by restricted donations.

This schedule should be read in conjunction with the accompanying report of independent certified public accountants, and financial statements and notes thereto.